

# **eStructured Products**

### Powered by Commander Kristall



The expertise to create and deliver FX structured products adds a powerful dimension to your client service proposition.

Commander Kristall eStructured Products (eSP) allows you to specify, price and trade FX structured products – all from your own desktop.

Offering full pricing and risk transparency, plus real-time sales and advisory support, Commander Kristall eSP is FX structuring that you control.

FX structuring has become a vital tool for corporates and institutions who are looking to manage their currency exposure, making it one of the fastest-growing areas of the FX market.

But offering a proprietary FX structuring service demands a substantial investment in people and resources. Implementing pricing platforms, adapting booking systems and training staff to handle workflows means it isn't always viable to manage this essential activity in-house.

#### **Commander Kristall offers a solution**

Our electronic eSP service, accessed via Commander Kristall, provides the full Commerzbank catalogue of structured FX forward products – available with indicative and RFQ pricing.

On on a secure platform you can access all the functionality required to price and trade FX structured products, including pay- off language and term sheets. Additionally, there is online access to Commerzbank FX sales and structuring professionals 24/5.

#### **Commander Kristall solutions**

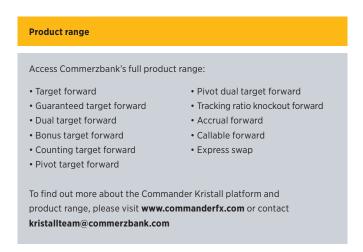
Set up an agreement to use the Commander eTrading platform – giving you the option to access the full range of Commander Kristall services, including:

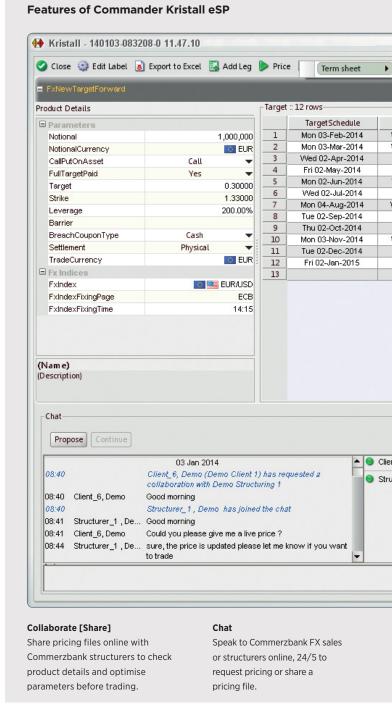
- eSP FX structured products
- elnvest FX investment products
- eOptions FX vanilla and barrier options

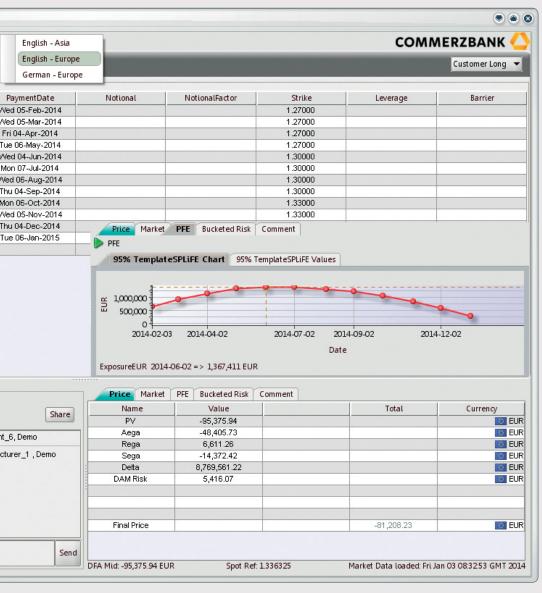
# The complete eTrading service to create FX structured products for your clients

#### **Commander Kristall eSP gives you:**

- FX hedging product range offering access to the full Commerzbank FX product catalogue for G10 and some EM currencies
- Full transparency of pricing, sensitivities, risk bucketing and potential future exposure
- Flexibility to price multiple versions of a product and save them for future use
- Comprehensive documentation including automatically generated term sheets
- Real-time 24/5 support enabling you to request prices, check and modify product details with Commerzbank structuring specialists
- After sales service providing intraday product revaluations and daily credit risk exposure calculations, by reloading and repricing the trade. Also access restructuring proposals advice if needed.







#### Potential Future Exposure [PFE]

See the PFE and the indicative credit line required before trading. Get daily updates in line with market movements by reloading and repricing the trade.

#### Currencies

Price for all G10 currencies and some EM currencies.

#### Pricing

Get full transparency on pricing and the market data behind it. Adjust the spot price to see the impact on the product price.

#### Choose products [Add Leg]

Select the product you want from our full menu. Price and save as many versions as you want.

#### After sales restructuring

Whenever a target breach looks likely, receive restructuring proposals for the remaining term – or if the Mark-to-Market turns negative.

#### Modify

Adjust all parameters of a product, from spot price, strike price to payment dates.

#### Term sheets

Automatic generation of the product term-sheet.

#### Risk

See how risk is bucketed over the life of the product.

## Collaborative, real-time FX eTrading solutions

Commander Kristall is a collaborative, real-time FX options, structuring and investment platform – available via Commander – the FX eTrading platform from Commerzbank.

To discuss your requirements, contact **kristallteam@ commerzbank.com**, or visit **www.commanderfx.com** to learn more.

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